Launch of a Data Brokerage Platform for Korea REACH

ReachCentrum launches an online tool for successful and secure data sharing

Brussels, June 8, 2016 - ReachCentrum, the professional services body leading in consortia management, is pleased to announce the launch of its online platform that facilitates the sharing of available endpoint related data between Europe and South Korea. Known as ReachCentrum Data Brokerage Platform, the new tool enables owners of data (companies or consortia) to sell the right to refer to the data to parties registering substances under Korea REACH. Shared data can take form of Studies, Robust Studies Summaries and Chemical Safety Reports and depending on the end point, must be of at least Klimisch 2 rated. The Data Brokerage Platform is available in English and Korean.

The South Korean Act on the Registration and Evaluation of Chemicals, commonly known as Korea REACH, came into force on January 1, 2015, and it mirrors REACH in several aspects. It has the purpose of protecting public health and environment, through:

- Registration of Chemical Substances,
- Screening of Hazardous Chemical Substances,
- Hazard and Risk Assessment of products containing Chemical Substances and Hazardous Substances, and
- Sharing information of Chemical Substances.

Under Korea REACH, three waves of listed substances (PECs) require registration by 2018, 2021, and 2024. More than 2,000 substances are expected be registered by 2024, date of completion of Korea REACH. A majority of the data required to register substances under Korea REACH exists globally, and the Data Brokerage Platform will facilitate the connection between the data owner and the registrant for the substance to be registered. ReachCentrum has developed the platform such that the data will be shared in a simple, secure and effective way. Via the system, Sellers of data access (the data owner) will identify the data sets per substance they wish to make available under a Letter of Access Agreement. Buyers will acquire rights to specific data for direct or read-across use.

Commenting on the new tool, Emma Farthing, Managing Director of ReachCentrum, says “the Data Brokerage Platform will allow companies to share existing data in a managed way. Sharing of existing quality data will minimise the need for additional testing (and costs thereof), and the need for dossier updates in other jurisdictions. The Data Brokerage Platform has been conceived for Korea REACH, but its features could be used in the future for other regulations such as Taiwan REACH and Biocides”.

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Note to editors:

About ReachCentrum
ReachCentrum is the professional services body established originally in 2006 by Cefic, to help companies fulfil the REACH requirements through their value chain. It was acquired by ERM, the world’s leading sustainability consultancy, in May 2015. ReachCentrum addresses all aspects of Registration, Evaluation, Authorisation of Chemicals Regulation (REACH), Regulation on Classification, Labelling and Packaging of Substances and Mixtures (CLP) and Biocidal Products Regulation (BPR). Services include: Consortia and Project Management, Lead Registrant support, consultancy and learning and
development. ReachCentrum also supports European and non-European clients with respect to Korea REACH and other global REACH-like legislations.

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